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## **Disclosure of insider information pursuant to Article 17 MAR**

### **SALZGITTER AG**

#### **Salzgitter Group increases its forecast following best first-half result since 2011**

According to the preliminary figures for the first six months of the financial year 2017, the Salzgitter Group reported external sales of € 4,616 million (H1 2016: € 3,968 million) and earnings before taxes of € 100.2 million (H1 2016: € 16.1 million). This performance was mainly attributable to the strong results of the Strip Steel and Trading business units. A countereffect emanated from expenses of € –23.1 million incurred by US dollar currency hedging (H1 2016: € –0.2 million) in Industrial Participations / Consolidation, as well as € –78.3 million in valuation effects from the Aurubis bond exchangeable into shares (H1 2016: € +4.2 million). The amount anticipated from the Aurubis investment totals € –24.7 million (H1 2016: € 26.1 million).

The sound mid-year result and the firming up of the gratifying profit situation of the Strip Steel and Trading business units have prompted us to increase our profit forecast for the full-year 2017.

We now anticipate:

- an increase in sales to around € 9 billion,
- a pre-tax profit of between € 150 million and € 200 million (previously: € 125 million and € 175 million), as well as
- a return on capital employed that is discernibly higher year on year.

Further details on the financial statements for the first half year will be published on August 10, 2017, as scheduled. We make reference to the possibility of considerable variability in the consolidated result due to the fact that the bond exchangeable into shares will mature in November 2017 – depending on the use of the option to settle the bond obligation through the delivery of shares or cash payment. Similarly, opportunities and risks from currently unforeseeable trends in selling prices, input material prices and capacity level developments, as well as changes in the currency parity, may considerably affect performance in the course of the financial year 2017.

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